

Committee: Accounts, Audit and Risk Committee
Date: Wednesday 12 September 2018
Time: 7.30 pm
Venue: Bodicote House, Bodicote, Banbury, OX15 4AA

Membership

Councillor Mike Kerford-Byrnes (Chairman)
Councillor Hannah Banfield
Councillor Ian Corkin
Councillor Tom Wallis

Councillor Sean Gaul (Vice-Chairman)
Councillor Hugo Brown
Councillor Nicholas Mawer
Councillor Sean Woodcock

AGENDA

Internal Audit Training: 6.30pm - 7.30pm

Prior to the meeting of the Accounts, Audit and Risk Committee (AARC), a Training session run by the council's internal auditors, CW Audit Services, will be held for AARC members.

The training session will take place from 6.30pm – 7.30pm.

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Petitions and Requests to Address the Meeting

The Chairman to report on any requests to submit petitions or to address the meeting.

4. **Minutes** (Pages 1 - 6)

To confirm as a correct record the Minutes of the meeting of the Committee held on 25 July 2018.

5. **Chairman's Announcements**

To receive communications from the Chairman.

6. **Review by Those Charged with Governance** (Pages 7 - 16)

Report of the Executive Director, Finance & Governance

Purpose of report

To set out the response to Ernst & Young (EY) regarding the review of management assurance.

Recommendations

The committee is recommended to:

- 1.1 Agree that the Chairman of the Accounts, Audit and Risk Committee sign the response relating to management assurances from Those Charged with Governance at Appendix 1, following approval given at the Committee on 30 May 2018.

7. **External Audit - Annual Audit Opinion 2017/18** (Pages 17 - 20)

** Please note that the appendix to this report will follow as it is being reviewed and finalised **

Report of the Executive Director, Finance & Governance

Purpose of report

To receive a report setting out the External Audit Opinion for 2017/18.

Recommendations

The meeting is recommended to:

- 1.1 Note the contents of the External Audit Opinion (ISA260) for 2017/18 from our External Auditors, Ernst & Young (EY).

8. **Statement of Accounts, Annual Governance Statement 2017/18 and Letter of Representation** (Pages 21 - 24)

** Please note that the appendices to this report will follow as they are being reviewed and finalised **

Report of the Executive Director, Finance & Governance

Purpose of report

For members to consider the following: The Statement of Accounts 2017/18; Annual Governance Statement 2017/18; and, the Letter of Representation 2017/18.

Recommendations

The committee is recommended to:

- 1.1 Approve the Statement of Accounts 2017/18.
- 1.2 Endorse the Annual Governance Statement 2017/18.
- 1.3 Approve the Letter of Representation 2017/18.

9. Monthly Performance, Risk and Finance Monitoring Report - July 2018 (Pages 25 - 66)

Report of Assistant Director: Performance and Transformation and Assistant Director: Finance and Governance

Purpose of report

This report summarises the Council's Performance, Risk and Finance monitoring position as at the end of each month.

Recommendations

The meeting is recommended:

- 1.1 To note the monthly Performance, Risk and Finance Monitoring Report.
- 1.2 To review the Leadership Risk Register and identify any issues for further consideration.

10. Treasury Management Report - July 2018 (Pages 67 - 74)

Report of the Executive Director – Finance and Governance

Purpose of report

To receive information on treasury management performance and compliance with treasury management policy for 2018/19 as required by the Treasury Management Code of Practice.

Recommendations

The meeting is recommended to:

- 1.1 Note the contents of the July 2018 Treasury Management Report.

11. 2018/19 Work Programme (Pages 75 - 78)

Report of the Executive Director – Finance and Governance

Purpose of report

This report sets out the update work programme for 2018/19.

Recommendations

The meeting is recommended:

- 1.1 To review the work programme.
- 1.2 Approve the updated work programme for 2018/19.

12. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

13. Exclusion of Press and Public

The following item contains exempt information as defined in the following paragraph of Part 1, Schedule 12A of Local Government Act 1972.

3– Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Members are reminded that whilst the following item has been marked as exempt, it is for the meeting to decide whether or not to consider it in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to resolve as follows:

“That under Section 100A of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business on the grounds that, if the public and press were present, it would be likely that exempt information falling under the provisions of Schedule 12A, Part I, Paragraph 3 would be disclosed to them, and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

14. Treasury Management Report - July 2018 - Exempt Appendix (Pages 79 - 80)

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwellandsouthnorthants.gov.uk or 01295 227956 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Aaron Hetherington, Democratic and Elections
aaron.hetherington@cherwellandsouthnorthants.gov.uk, 01295 227956

Yvonne Rees
Chief Executive

Published on Tuesday 4 September 2018